



Media Statement

13 October 2021

Global Meat Exports Pty Ltd (GME) secures pathway for growth

The recent transition of the Cedar Meats business into the GME fold is the beginning of a much larger planned expansion for the overall business into the Australian agricultural sector.

GME will now prioritise the inclusion of Cedar's Mildura plant and is also in the final stages of negotiating a third facility to amalgamate.

Importantly, new investment into the businesses has been welcomed. Now that the Cedar business transaction has been finalised, further investment and financing into the overall businesses can be completed over the coming months.

GME, is a wholly owned subsidiary of AustAgri Group Limited (AAGL). Over the coming months AAGL plans to complete its contractual obligations to GME. On completion of these obligations AAGL anticipates that it will list on ASX listed DomaCom's fractional investment platform.

Cedar Meats will continue to operate and trade as normal. The business will remain family operated by both Pierre and Tony Kairouz and all current management and staff will remain.

Ends

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